

CASAFARI CREATES SINGLE-FAMILY RENTING INVESTMENT UNIT

CASAFARI, AI data technology company in real estate, creates a new SFR (single-family renting) business unit to build residential rental portfolios on behalf of investors.

- The company plans to attract 50 million euros in 2023 and between 100 and 200 million in the following years.

CASAFARI is committed to offering residential rental investment solutions across Europe including Spain.

Due to high inflation, the rising cost of energy, interest rates and a decrease in new constructions, the supply of long-term rental properties is decreasing. All these factors contribute to a strong interest in Single-Family Rental (SFR) investment.

The SFR asset class is fast-growing in the US with US\$45 billion of capital invested by 2021. With home ownership at 70% of stock, there is a shortage of long-term professionalised rental housing (below 10%) in southern Europe.

CASAFARI is therefore strengthening the management team with experienced real estate investors and operators:

Head of Real Estate, Tiffany Yiu, former Executive at Round Hill Capital with banking and structured finance background (Credit Suisse, JP Morgan).

Head of Finance, Javier Vidal, former Real Estate Investor at Stoneweg with experience in Private Equity and Venture Capital, structured finance, corporate M&A and law (Seaya Ventures, Realza Capital, Moody's Investors Service and Uría Menéndez).

Head of Capital Markets, Carlo Magnoni, former Acquisitions Director at Stoneweg, currently Carlyle board member with 20 years in real estate investment including Blackstone.

Nils Henning, CASAFARI Co-Founder & CEO:

"We are delighted to welcome Tiffany, Javier and Carlo, who bring deep institutional real estate knowledge that with our data technology unlocks true innovation and positive impact to SFR."

About CASAFARI

CASAFARI is a leading real estate network that connects 50,000 professionals through its innovative data and collaboration tools. With proprietary technology to index, aggregate, and analyse 250 million listings from 30.000 sources, CASAFARI builds property history, property sourcing search, CMA, market analytics, market reports, APIs and CRM to serve such clients as Cerberus, Kronos, Vanguard, Masteos, Casavo, Sotheby's International Realty, Coldwell Banker, Century 21, Savills, JLL, Engel & Voelkers, Keller Williams among others on the real estate market.